

Japan Investment Corporation

JIC Capital, Ltd.

**Announcement Regarding Appointment of Tender Offer Agent for Tender Offer for
JSR Corporation**

Tokyo, August 30, 2023 — JIC Capital, Ltd. today announces that its wholly owned subsidiary, JICC-02, Ltd. has appointed tender offer agent for tender offer for JSR Corporation.

For details, please refer to the attached materials, “Announcement Regarding Appointment of Tender Offer Agent for Tender Offer for JSR Corporation (Securities Code: 4185)”.

Press Contacts

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Japan Investment Corporation HP: <https://www.j-ic.co.jp/en/>JIC Capital, Ltd. HP: <https://www.jiccapital.co.jp/en/>

August 30, 2023

Company Name: JICC-02, Ltd.
Representative: Osamu Itabashi, Representative Director

Announcement Regarding Appointment of Tender Offer Agent for Tender Offer for JSR Corporation (Securities Code: 4185)

JICC-02, Ltd. (the “**Offeror**”) announced in its “Announcement Regarding Planned Commencement of Tender Offer for JSR Corporation (Securities Code: 4185)” dated June 26, 2023 (including the corrections made in “(Updated) Partial Amendments to “Announcement Regarding Planned Commencement of Tender Offer for JSR Corporation (Securities Code: 4185) by JICC-02, Ltd.” released by JSR Corporation (the “**Target Company**”) on June 28, 2023) that it plans to commence a tender offer (the “**Tender Offer**”) under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended) for the shares certificates, etc. of the Target Company on a date separately notified to the Target Company in advance by the Offeror, which is within ten (10) business days after the date on which the conditions precedent set out in a tender offer agreement executed on June 26, 2023 between the Target Company and the Offeror (the “**Tender Offer Conditions Precedent**”) are satisfied (or waived at the discretion of the Offeror), including the completion of all necessary procedures and steps required under domestic and foreign competition laws and foreign investment control laws and regulations.

As of today, the Offeror, with the cooperation of the Target Company, is proceeding with the necessary procedures and steps to satisfy the Tender Offer Conditions Precedent, including the procedures under domestic and foreign competition laws and foreign investment control laws and regulations, and the Offeror has appointed a tender offer agent for the Tender Offer, and hereby announces the following.

As of today, the Offeror still aims to commence the Tender Offer in or around late December 2023, but since it is difficult to accurately estimate the amount of time required for the procedures involving domestic and foreign competition authorities and authorities having jurisdiction over investment control laws and regulations, the detailed schedule for the Tender Offer will be promptly announced as soon as it is decided. Any changes to the expected timing of the commencement of the Tender Offer will also be announced promptly.

1. Tender Offer Agent

The Offeror has decided to appoint Nomura Securities Co., Ltd. (1-13-1 Nihonbashi, Chuo-ku, Tokyo, Japan) as the tender offer agent for the Tender Offer.

[U.S. Regulations]

The Offeror and the Target Company's financial advisors, and the Tender Offer Agent (including their affiliates) in the ordinary course of their business and to the extent permissible under Japanese financial instruments laws and regulations and other applicable laws and regulations, and subject to the requirements of Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934, may acquire Target Company's shares for their own account or for the accounts of their customers during the purchase period for the Tender Offer, or may take actions directed toward such acquisitions. Such acquisitions may be made at market prices through market transactions or at prices determined through off-market negotiations. Any tender offer-related information that is disclosed in Japan will also be disclosed in the U.S. in the same manner.