



Notice of New Board Member Appointment

Tokyo, June 29, 2021 – Japan Investment Corporation announces today the following changes of Board appointment, effective from June 28, 2021.

1. Appointee

Newly Appointed Board Members

Title	Name
Director and Chief Financial Officer	Satoshi Ouchi
External Director, Investment Committee Deputy Chairman	Noriyuki Ogasawara

Retiring Board Members

Title	Name
Director and Chief Financial Officer	Michio Saito
External Director, Investment Committee Deputy Chairman	Masafumi Hikima*

*Mr. Masafumi Hikima resigned as of April 30, 2021.

2. Date of Assumption of Office

Mr. Ouchi and Mr. Ogasawara were elected to the board at the Annual General Meeting of shareholders held on June 28, 2021, and were appointed the above position at a meeting of the Board of Directors held on the same day.

New External Director, Investment Committee Deputy Chairman career summary:
Noriyuki Ogasawara

1976	Joined Nikko Securities Inc.
2004	President and CEO, Nikko Beans Inc.
2004	Chairman, Monex Beans Holdings
2005	Executive Deputy President, Nikko Cordial Securities Inc.
2008	Executive Deputy President, Citi Group Japan Holdings
2011	Chairman & Representative Director, Nikko Systems Solutions Ltd.
2012	Chairman of the Board, Simplex Asset Management Co., Ltd.

New Director and Chief Financial Officer career summary: **Satoshi Ouchi**

1989	Joined Ministry of Finance
2007	Senior Outreach Advisor, Centre for Tax Policy and Administration, OECD
2012	Director, Market Finance Division, Finance Bureau, Ministry of Finance
2018	Deputy Director-General, Manufacturing Industries Bureau, Ministry of Economy, Trade and Industry
2020	Director-General, Secretariat of the Headquarters for the World Expo 2025, Cabinet Secretariat

About Japan Investment Corporation (JIC)

Japan Investment Corporation (“JIC”) was established on September 25, 2018. Amid the accelerated use of IoT, Big Data, AI, and other new information technologies globally, JIC aims to address the growing demand for risk capital for long-term, large-scale growth investments with a governance structure conducive to quick and flexible investment decision making.

URL: <https://www.j-ic.co.jp/en/>

Press Contacts

Japan Investment Corporation

Corporate Planning, Communications Group: Irie, Nonomiya

Tokyo Toranomon Global Square 9F,

1-3-1 Toranomon, Minato-ku, Tokyo 105-0001

Tel. (03) 5532-7086